

Service Date: October 11, 1983

DEPARTMENT OF PUBLIC SERVICE REGULATION  
BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF MONTANA

IN THE MATTER OF THE APPLICATION OF	)	
THE MONTANA POWER COMPANY FOR	)	DOCKET NO. 83.7.43
AUTHORITY TO ISSUE AND SELL NOT TO	)	ORDER NO. 5001b
EXCEED 1,500,000 SHARES OF COMMON	)	
STOCK	)	

By Order No. 5001, dated July 19, 1983, this Commission authorized the Applicant, The Montana Power Company, hereinafter called the Company, to issue and sell not to exceed 1,500,000 additional shares of Common Stock.

Under the Order, the bid price that was received by the Company upon the issuance and sale of the Common Stock from Prudential-Bache Securities, Inc. was reported, by telephone, to the Commission. By a supplement to the Application in this docket, the Company has provided to the Commission information specifying the price at which such stock was sold.

On October 4, 1981, the Company reported to the Commission staff, by telephone, the results of the bidding for the sale of the additional stock and the price at which such stock would be purchased from the Company.

On October 5, 1983, the Company filed a Supplement to its Application reporting the same information with respect to the sale price of the stock.

Having fully considered the Application, as supplemented, and all records and files pertaining thereto and being full advised in the premises, the Commission makes the following:

### FINDING OF FACT

That, on October 5, 1983, the Company filed a Supplement to the Application, as contemplated by the Commission's Order No. 5001, dated July 19, 1983, which shows that the price to be received by the Applicant in cash for the Common Stock is \$27.83 per share, or a total of \$41,745,000, for the 1,500,000 shares sold.

### CONCLUSION OF LAW

That the Application of The Montana Power Company, as supplemented herein, complies with Sections 69-3-501 through 69-3-507, MCA, inclusive, and other laws of the State of Montana as aforesaid and the same should be granted as hereinafter ordered.

### ORDER

NOW, THEREFORE, at a session of the Public Service Commission of the State of Montana, held in its office at 1227 11th Avenue, Helena, Montana, on October 11, 1983, there regularly came before the Commission for final action, the matters in Docket No. 83.7.43. The Commission being fully advised in the premises makes and enters the following orders:

IT IS ORDERED that the Application filed by The Montana Power Company herein on July 6, 1983, as amended by supplements thereto, filed September 21, 1983 and October 5, 1983, for an order authorizing the issuance and sale of not to exceed 1,500,000 shares of Common Stock is hereby approved and the issuance and sale of such stock be, and the same is, hereby authorized subject to the provisions of this Order pursuant to MCA §69-3-501 through §69-3-507, inclusive.

IT IS FURTHER ORDERED that nothing in this Order or any act or deed done and performed in connection herewith shall be construed to obligate the State of Montana to pay or guarantee in any manner whatsoever any security authorized by the Order or authorized, issued, assumed or guaranteed under the provisions of MCA §69-3-501 through 69-3-507, inclusive.

DONE IN OPEN SESSION at Helena, Montana this 11 day of October, 1983, by a  
5 - 0 vote.

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Thomas Schneider, Chairman

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Clyde Jarvis Commissioner

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Howard L. Ellis, Commissioner

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John B. Driscoll, Commissioner

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Danny Oberg, Commissioner

ATTEST:

Madeline L. Cottrill

Secretary

(SEAL)

NOTICE: Any interested party may request the Commission to reconsider this decision. A motion to reconsider must be filed within ten (10) days. See 28.2.4806, ARM.